

ACWER INDUSTRIAL EQUIPMENT SDN. BHD. (456381-V)

HQ: 36,JLN ANGGERIK MOKARA 31/47 KOTA KEMUNING,SEKSYEN 31,40460 SHAH ALAM,SELANGOR D.E

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BRANCH: PT 7521,JALAN TS2/9D, LIGHT INDUSTRIAL AREA,TAMAN SEMARAK II,71800 NILAI,NEGERI SEMBILAN

Tel: (606)-799 7280 FAX: (606)-799 7281

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In 2024 Budget, the green technology tax incentives have been revised to the following categories:

- ✓ Green Investment Tax Allowance (GITA) Project for Business Purposes;
- ✓ Green Investment Tax Allowance (GITA) Asset for Own Consumption; and
- ✓ Green Income Tax Exemption (GITE) Solar Leasing

The Malaysian Green Technology and Climate Change Corporation (MGTC) has issued a new guideline for GITA for **own consumption project** as below:

(i) Investment Tax Allowance :

	Tier 1	Tier 2
Qualifying Activities	Qualifying asset as approved by Minister of Finance, Battery Energy Storage System (BESS) and Green Building.	Qualifying asset as approved by Minister of Finance (Appendix 11), Renewable Energy System and Energy Efficiency (Appendix 2).
Percentage of GITA	100%	60%
Percentage (%) of Statutory Income to be Set-Off	70%	70%
Qualifying CAPEX	• The qualifying capital expenditure must be an approved asset by MOF that have been verified by MGTC and is listed under the MyHIJAU Directory; • For Green Building, the qualifying CAPEX must be verified by the locally Green Building Rating Tools/ Certification Body approved by Government; • The asset must be new and owned by the Company; • The asset must be used in the business carried out by the company in Malaysia for own consumption and not for income generation.	



Qualifying asset	• Electric vehicles (for commercial / industrial used only); • EV Infrastructure; • Green Building; • Energy Storage	• Energy Efficiency; • Renewable Energy System; • Waste Composter or waste recycling; • Wastewater recycling or rainwater harvesting
Incentive Period	Qualifying Capital Expenditure incurred starting from 1 January 2024 until 31 December 2026.	
Application period	The application made under the GITA Asset Guidelines must be received by the Malaysian Green Technology and Climate Change Corporation ["MGTC"] from 1st January 2024 until 31st December 2026.	

(ii) Eligibility criteria:

a) New or existing Company:

- A newly established company that incurred qualifying capital expenditure under GITA Asset; OR
- Existing Company operating in Malaysia but has not incurred qualifying capital under GITA Asset and has not been approved for Green Technology Incentive.

b) Companies within the same group incurring the qualifying capital expenditure:

- The project carried out in building/location separately from activities carried out by holding company or related companies;
- The plant, machinery and equipment used shall be separately used and shall not be transferred from holding company or related companies;
- Not shares the same employees as per holding company or related companies except for the management staff and directors of the Company;
- This project must not result in a reduction in the investment of holding company or related companies.

c) To comply all the following criteria:

- Minimize the degradation of the environment or reduce greenhouse emission;
- Promotes health and improvement of environment; and
- Conserves the use of energy, water and/or other forms of natural resources or promote the use of renewable energy or able to recycle waste material resources.



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EFFECTIVE DATE OF SUBMISSION OF APPLICATION

This Guideline is applicable for application received by MGTC from **1 January 2024** until **31 December 2026**.

APPLICATION SUBMISSION

- The application of GITAAsset for Own Consumption should be submitted in one (1) set of MGTC GITA/A Form to:

Group Chief Executive Officer

Malaysian Green Technology and Climate Change Corporation

No. 2 Jalan 9/10

Persiaran Usahawan Seksyen 9 43650

Bandar Baru Bangi Selangor Darul Ehsan

(Attn.: Head of Green Incentives)

- For further enquiries and clarification, please refer to:

Green Incentives Division

Malaysian Green Technology and Climate Change Corporation (MGTC)

Tel. No. : (603) 8921 0873/0999

Fax No. : (603) 8921 0801

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